

ESSENT ANNOUNCEMENT

May 17, 2020

Re: Enhancement to Essent Online Rate Finder

Effective: May 17, 2020

We have made the following enhancement to Essent Online Rate Finder to improve your user experience and ensure you receive the most accurate rates for your loan scenarios.

• **Borrower Information.** This section has been updated to allow you to indicate if a Borrower does not have a credit score. You will be able to provide the credit score information on each Borrower associated with the loan. Borrowers without credit scores or with non-traditional credit must meet our Clear2Close® guidelines.

Our Rate Finder Tip Sheet (attached) has been updated to reflect the new change.

As always, we value your feedback and pledge to continue making changes to improve your Essent Online Rate Finder experience.

If you have any questions about Rate Finder or your account, please contact your <u>Essent account</u> manager or EssentCONNECT at 855.282.1483 | essentconnect@essent.us.

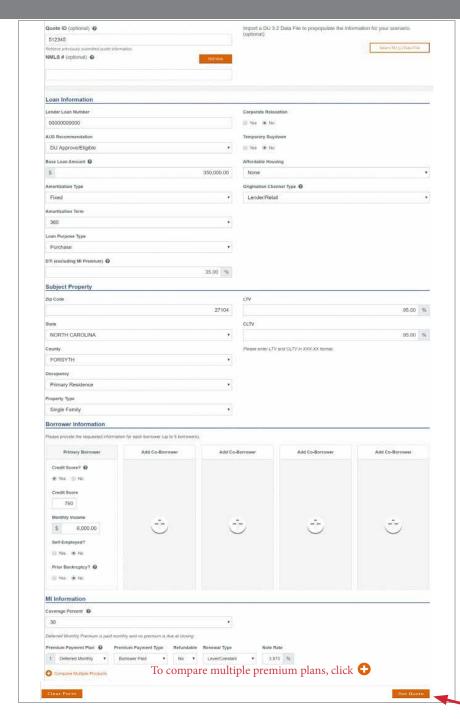




RATEFINDER WITH ESSENTEDGE USER TIP SHEET

CURRENT AS OF: May 2020

Get Rate Quote for One or More MI Products AND Guideline Eligibility Notice on EVERY Request



Quote ID (optional)

If you have already submitted a rate quote and want to retrieve it, enter the number--found in the upper right corner of each Essent Rate Quote PDF--in the Quote ID field.

Loan Information

Enter the Base Loan Amount and the DTI (debt-to-income ratio).

Other fields default to the most frequently used values. Check to ensure they are correct for your loan, and change as needed.

Subject Property

Enter the property Zip Code; the State and County will populate.

» For KY properties, fields for street address (optional), city, county and zip code will display to provide a more accurate KY tax quote.

Enter the LTV in XXX.XX format. The CLTV field will auto-populate with the same value placed in the LTV field.

Borrower Information

To add Co-Borrowers, click on Enter each borrower's Credit Score and monthly income, and whether they

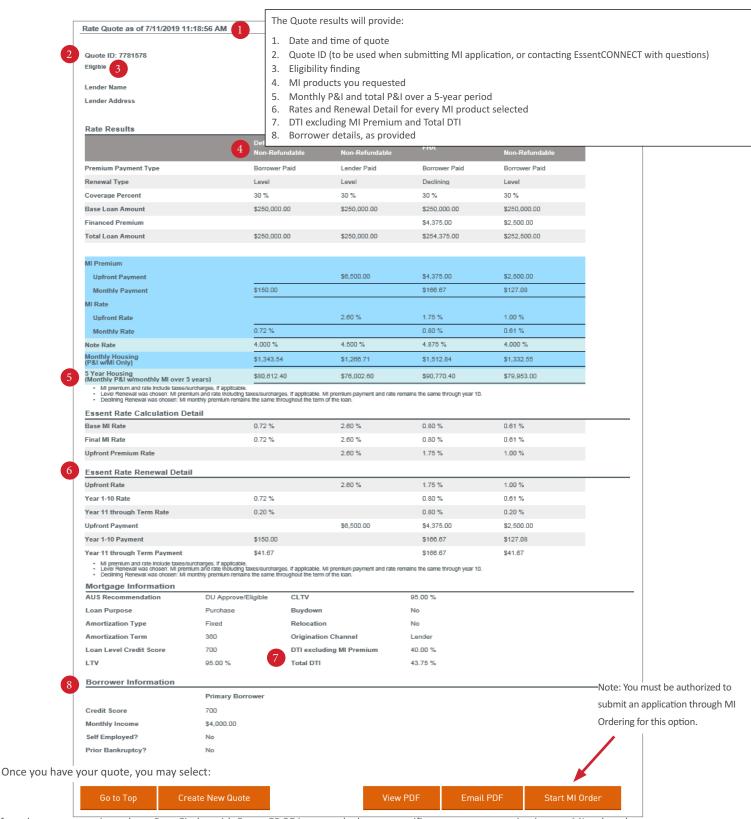
- » Are Self-Employed, or
- » Have a Prior Bankruptcy

MI Information

You may request a quote for one premium plan, or compare up to five, including FHA. The first plan defaults to:

Premium Payment Plan	Deferred Monthly
Premium Payment Type	Borrower Paid
Refundable	No
Renewal Type	Level/Constant

- Soverage Percent defaults to GSE requirements (click? for Standard Agency Coverages).
- » If you choose to compare multiple products, additional fields will appear for you to complete.
- When you have completed your input, click on the Get Quote button.



If you have any questions about Rate Finder with EssentEDGE in general, about a specific quote, or connecting it to an MI order, please contact EssentCONNECT at essent.us or 855-282-1483.

Whether you start your MI order now or later, when you do, make sure your Quote ID # has populated the MI Ordering Quote ID field or that you key it in.

The Quote ID connected to the order will be honored for 90 days from the original quote date, as long as the loan characteristics have not changed during that period.