

ESSENT ANNOUNCEMENT



March 5, 2021

Re: Essent Supports Extensions of Temporary GSE Guidance Related to COVID-19

Essent continues to support the temporary guidance effective date extensions recently announced by Fannie Mae and Freddie Mac.

Loan Origination Support

- Fannie Mae Lender Letter (LL-2021-03) Impact of COVID-19 on Originations
- Fannie Mae Lender Letter (LL-2021-04) Impact of COVID-19 on Appraisals
- Freddie Mac Bulletin 2021-7 Extension of Temporary Flexibilities Related to COVID-19

These temporary measures are effective immediately for all loans currently in process, and will remain in place for loans with application dates on or before March 31, 2021.

Servicing Support

- Fannie Mae Lender Letter (LL-2021-02) Impact of COVID-19 on Servicing
- Fannie Mae Lender Letter (LL-2021-07) COVID-19 Payment Deferral
- Freddie Mac Bulletin 2021-8 Temporary Servicing Guidance Related to COVID-19

These temporary measures are effective immediately for all loans with borrowers meeting the criteria in the GSE announcements.

We will not be updating our <u>Underwriting Guideline Manual</u> or our <u>Default and Claims Servicing Guide</u> to reflect these temporary measures. We continue to closely monitor COVID-19 developments and will issue additional guidance as appropriate.

Visit our COVID-19 Resource Center for the latest policies and related guidance.

If you have any questions regarding these temporary flexibilities, please contact your <u>Essent account manager</u>.