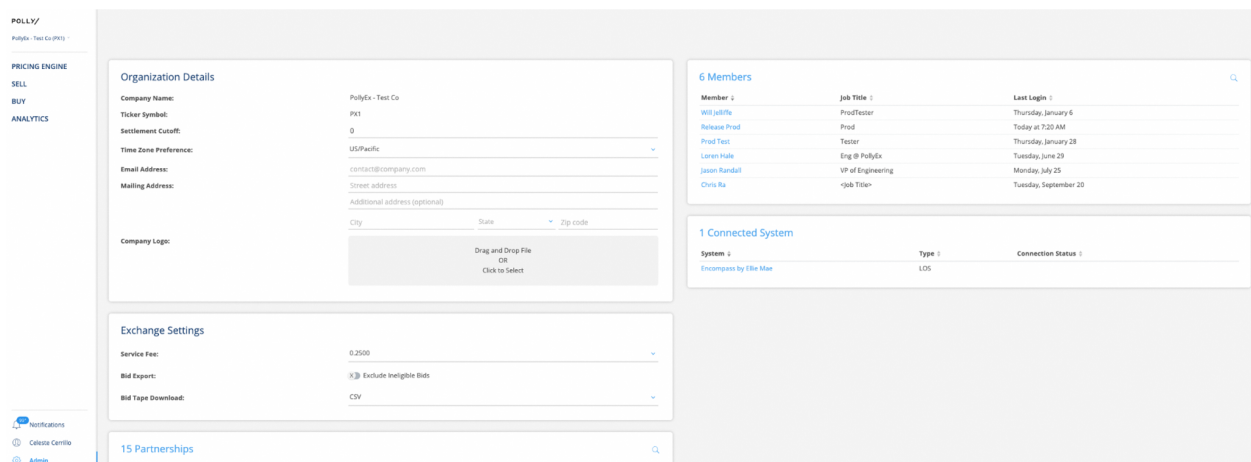


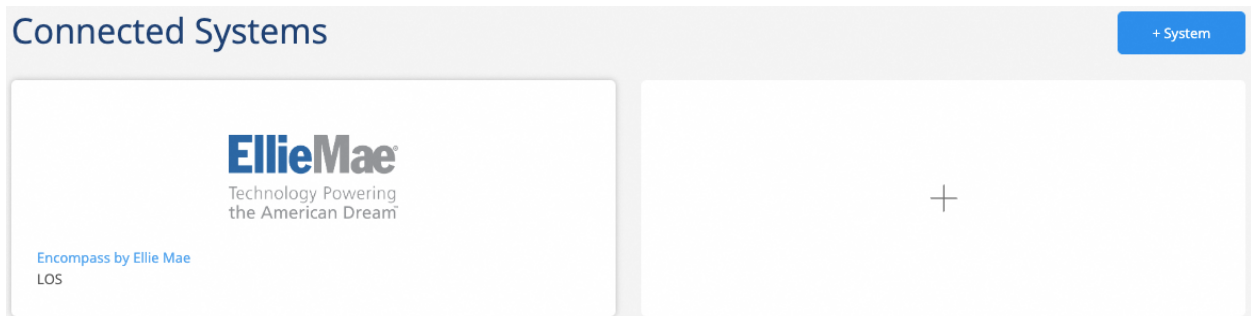
MORTGAGE INSURANCE (MI) USER GUIDE: How to Configure Providers and Request MI Quotes

HOW TO CONFIGURE MI PROVIDERS

Within the Polly PPE, navigate to **Admin > Connected Systems**.

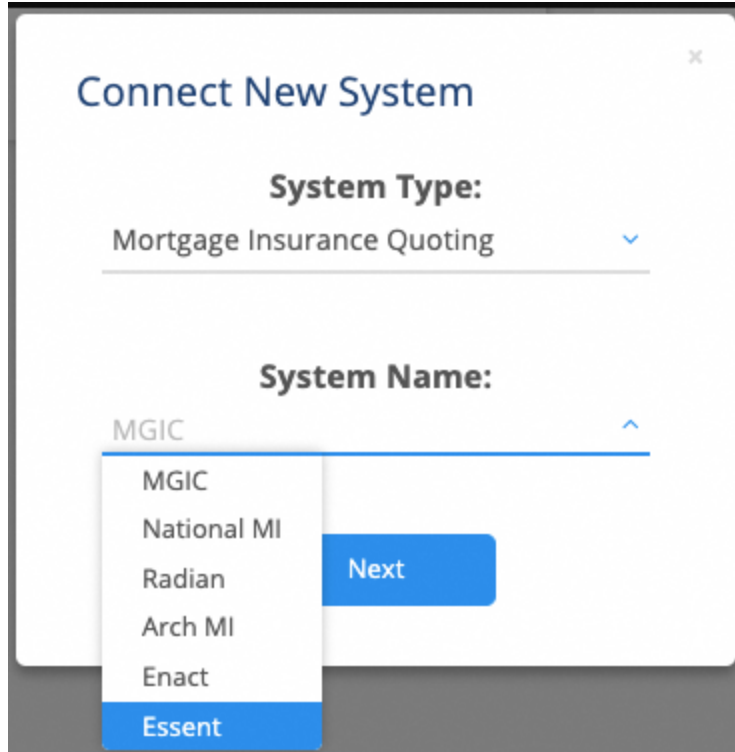


Select the + symbol to connect a new system.

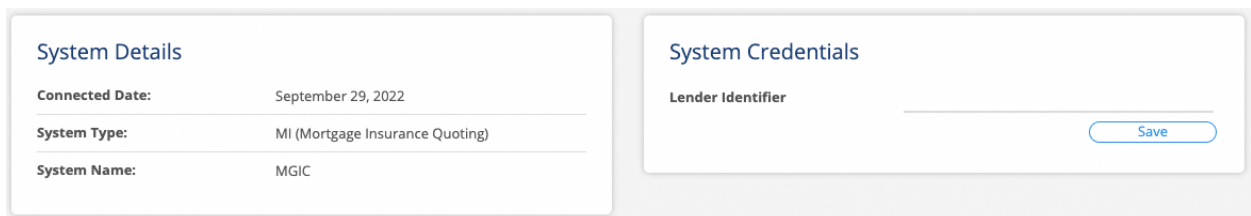


Within the **Connect New System** modal window, select the following:

- **System Type** = Mortgage Insurance Quoting
- **System Name** = Select the MI provider from the dropdown box of options.



Enter the user's Master Policy Number in the **System Credentials** box.



Clients can also contact their Customer Success point of contact for additional assistance.

HOW TO REQUEST MI QUOTES

When a loan program search results in LTV greater than 80%, users will see an **MI Quote** option to order mortgage insurance quotes. This button is located in the top right-hand corner:

LOAN SCENARIO ▾

Loan Purchase \$300000 LTV (85.71/85.71/85.71) **Property** TX - Collin Single Family **Borrower** Primary 700 FICO 30 DTI Ratio 12 Mo. of Reserves

SEARCH CRITERIA **Eligible Product(s)** Sep 29, 2022 8:14 AM PDT

30 Day Lock ▾ **Conforming 30 Year Fixed** **Par Rate: 5.375%** **Final Price: 100.481** **MI Quote**

Interest Only

Loan Type

Conventional

Jumbo

NonQM

ECU

Rate	Price	P&I	P&I+MI	Credit / Cost	Lock Period
3.500	89.169	\$1,347	-	10.831 (\$32,493)	30 ▾
3.625	90.043	\$1,368	-	9.957 (\$29,871)	30 ▾
3.750	91.119	\$1,389	-	8.881 (\$26,643)	30 ▾
3.875	91.869	\$1,410	-	8.131 (\$24,393)	30 ▾

Once the **MI Quote** option is selected, the user will then be directed to input additional information that is needed for MI quoting.

Information Considered in MI Quote

Loan

Loan Purpose * Purchase ▾

Loan Amount * \$300,000

Loan Term Months 360

Origination * Retail ▾

Interest Only Months 0

Amortization Type Fixed

Purchase Price * \$350,000

Relocation Loan No ▾

Balloon Term Months 0

Buydown Duration Months 0

Property

Address Line 1

City

State * Texas ▾

County * Collin ▾

Zip Code * 75035

Property Type * Single Family ▾

Property Attachment Type * Detached ▾

Occupancy * Primary ▾

Units 1

Borrower

Credit Score * 700

Debt Expense Ratio % 20

First Time Home Buyer * No ▾

MI Paid By Borrower ▾

Coverage % * 25

Secondary Borrower

Credit Score 0

Self Employed ▾

First Time Home Buyer ▾

MI Premium Plan

Premium Refundable No ▾

Cancel **Get Rates**

When all pertinent information has been collected, simply select the **Get Rates** button to return available MI quotes.

Rates will be displayed in a table similar to the example below:

Mortgage Insurance Rates

Vendor	Monthly Premium	P&I	MP + P&I	Quote ID		
National MI	\$43.75	\$1,959.90	\$2,003.65	M307979208205AMD	View Quote	Select
MGIC	\$81.67	\$1,959.90	\$2,041.57	CRZVRYM	View Quote	Select
Arch MI	\$81.67	\$1,959.90	\$2,041.57	M195292894537114	View Quote	Select
Enact	\$81.67	\$1,959.90	\$2,041.57	RQ01758DB	View Quote	Select
Radian	\$81.67	\$1,959.90	\$2,041.57	GG5KVIT	View Quote	Select
Essent	\$87.50	\$1,959.90	\$2,047.40	66242548	View Quote	Select
						Cancel

Each MI quote that is returned can be viewed in a .pdf format by selecting **View Quote**.

An example of the .pdf format is shown below:

TEST RATE QUOTE
Cannot be used for Pricing

Ref #: M188195891535284 Issued: 01/18/2023
Expires: 04/18/2023

**BORROWER PAID
EZ MONTHLY**

CONSTANT | NON-REFUNDABLE | RATE SHEET

\$160.42 Monthly

Initial Rate: 0.55%

1st Renewal Rate
0.55%

2nd Renewal Rate
0.20%

QUOTE DETAILS

LOAN		PROPERTY	
Loan Purpose	Purchase	Property Value	\$400,000
Loan Amount	\$350,000	Address	
LTV	87.50%	Property City, State	TX
Loan Type	Fixed Rate, Fixed Payment	ZIP Code	75072
Loan Term	360 months	Property Type	SFD (Single Family Detached)
Amortization Type	Fully Amortized	Occupancy	Primary Residence
Amortization Term	360 months	BORROWERS	
AUS Decision	DU Approve/Eligible	Number of Borrowers	1
Loan Program	None	Borrower 1 Credit Score	700
Buydown Percent	None		

Upon selection of a quote, the user will be routed back to the results screen and the selected monthly premium will be added to the **P&I**.

The combined value will display in the **P&I+MI** column.

LOAN SCENARIO ▾

Loan ID: TEST230110061 **Property:** 10800 Sedalia Drive **Borrower:** 800 FICO -- DTI Ratio
 No Cash-Out Refi \$350000 / 0 Cashout LTV% (87.5/87.5/87.5) TX - Collin Single Family Primary

SEARCH CRITERIA **Eligible Product(s)** **Sort By Par Rate** ▾
 Lock Period: 45 Day Lock Expires Monday, Mar 6th, 2023 **No CC (ALL RATES)** Term: 30 Yrs | Par Rate: 4.750% | Final Price: 100.589 **MI Quote**

	Rate	Price	P&I	P&I+MI	Credit / Cost	Lock Period
<input checked="" type="checkbox"/> ☆	4.750	100.589	\$1,825	\$1,907	-0.589 (-\$2,061)	45 ▾
<input type="checkbox"/>	4.875	101.234	\$1,852	\$1,934	-1.234 (-\$4,319)	45 ▾
<input type="checkbox"/>	5.000	101.898	\$1,878	\$1,961	-1.898 (-\$6,643)	45 ▾
<input type="checkbox"/>	5.125	102.440	\$1,905	\$1,987	-2.440 (-\$8,540)	45 ▾
<input type="checkbox"/>	5.250	103.114	\$1,932	\$2,014	-3.114 (-\$10,899)	45 ▾
<input type="checkbox"/>	5.375	103.525	\$1,959	\$2,042	-3.525 (-\$12,337)	45 ▾
<input type="checkbox"/>	5.500	103.891	\$1,987	\$2,069	-3.891 (-\$13,618)	45 ▾
<input type="checkbox"/>	5.625	104.312	\$2,014	\$2,096	-4.312 (-\$15,092)	45 ▾
<input type="checkbox"/>	5.750	104.777	\$2,042	\$2,124	-4.777 (-\$16,719)	45 ▾
<input type="checkbox"/>	5.875	105.107	\$2,070	\$2,152	-5.107 (-\$17,874)	45 ▾
<input type="checkbox"/>	6.000	105.317	\$2,098	\$2,180	-5.317 (-\$18,609)	45 ▾
<input type="checkbox"/>	6.125	105.435	\$2,126	\$2,208	-5.435 (-\$19,022)	45 ▾
<input type="checkbox"/>	6.250	105.387	\$2,155	\$2,237	-5.387 (-\$18,854)	45 ▾
<input type="checkbox"/>	6.375	105.682	\$2,183	\$2,265	-5.682 (-\$19,887)	45 ▾
<input type="checkbox"/>	6.500	105.915	\$2,212	\$2,294	-5.915 (-\$20,702)	45 ▾

Loan Limit Year: 2022 ▾

Loan Type: Conventional Jumbo NonQM FHA VA USDA

Fixed Programs: 30 Yr 25 Yr 20 Yr 15 Yr 10 Yr